

Message Text

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ORIGIN NEA-12

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03

CIEP-02 OMB-01 IGA-02 AGR-20 L-03 DRC-01 /108 R

DRAFTED BY NEA/EGY:LWSEMAKIS:DD

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CCC:MR. GOLDSTEIN

EB:OFF:FPD-RSIMPSON (INFO)

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R 241901Z SEP 73

FM SECSTATE WASHDC

TO USINT CAIRO

C O N F I D E N T I A L STATE 189598

E.O. 11652: GDS

TAGS: EFIN, EG

SUBJECT: EGYPTIAN DEBT REPAYMENTS

REF: CAIRO 2749

1. AS POST IS AWARE, UP-TO-DATE READING OF EGYPTIAN DEBT SITUATION IS COMPLICATED BY TIME LAG BETWEEN DATE GOE CLAIMS IT HAS SUBMITTED PAYMENTS AND DATE THEY ARE ACTUALLY RECEIVED BY VARIOUS AGENCIES IN WASHINGTON. SITUATION IS SOMETIMES FURTHER COMPLICATED BY GOE FAILURE TO ADEQUATELY IDENTIFY AGENCY TO WHICH PAYMENTS ARE TO BE CREDITED. THEREFORE, FOLLOWING DATA ON GOE PAYMENTS FOR CCC CREDITS REQUESTED IN REFTEL REFLECTS MONEY RECEIVED BY AGRICULTURE AS OF SEPTEMBER 21. WE CANNOT EXCLUDE POSSIBILITY, HOWEVER, THAT PAYMENTS MAY STILL BE IN TRANSIT.

2. AGRICULTURE ON AUGUST 28 RECEIVED 94,715.57 DOLLARS COVERING TOTAL AMOUNTS DUE ON GSM NUMBER 9966 DUE MARCH 20, 1973 AND GSM NUMBER 9967 DUE APRIL 11, 1973. BECAUSE OF LATE PAYMENT ON BOTH GSM'S, 2,753.76 DOLLARS IN ADDITIONAL
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INTEREST IS NOW DUE. ON SEPTEMBER 7 AGRICULTURE RECEIVED

542,510.02 DOLLARS COVERING TOTAL AMOUNTS DUE ON GSM NUMBER 10028 DUE MARCH 18, 1973; GSM NUMBER 10018 DUE MARCH 19, 1973; AND GSM NUMBER 9858 DUE MARCH 30, 1973. BECAUSE OF LATE PAYMENT ON LATTER THREE GSM'S, 17,661.24 DOLLARS IN ADDITIONAL INTEREST IS DUE.

3. GSM NUMBERS AND DUE DATES FOR WHICH PAYMENTS STILL OVERDUE ARE AS FOLLOWS:

GSM NO.	DUE DATE	TOTAL AMOUNT
10016	3/22/73	337,895.98
9966	4/ 7/73	48,052.51
10016	4/21/73	225,309.19
10018	4/21/73	112,695.57
10006	4/24/73	343,620.23
9961	4/25/73	239,308.78
10199	5/31/73	26,201.75
10195	5/31/73	24,653.25
10188	5/31/73	78,104.81
9897	5/31.73	28,180.52
10122	5/31/73	24,724.10
		1,488,746.69

4. WHEN WE ADD 20,415 DOLLARS ADDITIONAL INTEREST FOR LATE PAYMENTS FROM PARA 2, GOE ARREARAGES ON NEW CCC CREDITS TOTAL 1,509,161.69 DOLLARS TO WHICH, OF COURSE, WILL BE ADDED INTEREST FOR LATE CHARGES ON GSM NUMBERS IN PARA 3 ON WHICH PAYMENT STILL NOT RECEIVED.

5. DEPARTMENT WILL ADVISE POST WHEN FURTHER PAYMENTS ARE RECEIVED. POST'S ASSUMPTION IN PARA 2 OF REFTTEL IS CORRECT. RUSH

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Message Attributes

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